

Company name HFMX Designated Activity Company  
Headline Notice to Noteholders of Series 256 / Market Abuse Regulation  
Announcement

**16 March 2022**

**REGULATION (EU) NO 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 16 APRIL 2014 ON MARKET ABUSE (THE “MARKET ABUSE REGULATION”) REQUIRES DISCLOSURE OF INSIDE INFORMATION RELATING TO THE ISSUER AND THE NOTES.**

**THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION AS DEFINED IN ARTICLE 7 OF THE MARKET ABUSE REGULATION AND IS THEREFORE DISCLOSED IN ACCORDANCE WITH THE ISSUER'S OBLIGATIONS UNDER ARTICLE 17 OF THE MARKET ABUSE REGULATIONS.**

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH OWNERS IN A TIMELY MANNER.**

**If you are in any doubt as to the meaning of this notice, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.**

**If you have recently sold or otherwise transferred your entire holding(s) of the Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.**

## **MARKET ABUSE REGULATION ANNOUNCEMENT**

**HFMX Designated Activity Company**  
(the “**Issuer**”)

European Opportunities Fund (Series 256) Notes due 2028  
ISIN: XS1891674662 COMMON CODE: 189167466  
(the “**Notes**” or the “**Series**” and the holders thereof the “**Noteholders**”)

Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Series Memorandum dated 5 October 2018 and the Conditions of the Notes as same may be amended and / or supplemented from time to time.

The purpose of this notice is to provide Noteholders with information on the replacement of Knossos Asset Management (“**Knossos**”) as the Portfolio Manager of the Notes.

## **TERMINATION AND REPLACEMENT OF PORTFOLIO MANAGER**

Knossos was appointed by the Issuer as Portfolio Manager in respect of the Notes on 5 October 2018 pursuant to the Portfolio Management Agreement.

Knossos has notified the Issuer that, due to a recent change in local regulation to which it is subject in the Cayman Islands, it will no longer be able to act as the Portfolio Manager of the Notes and has accordingly requested the termination of its appointment. The Issuer is currently in discussions with Knossos in relation to the termination of its appointment and the appointment of a suitable replacement.

No action is required from Noteholders at this time. The Issuer will issue a further communication to Noteholders when details of the replacement Portfolio Manager have been clarified. This further communication will detail the process by which the new appointment will be effected and may include a request for Noteholders to approve the appointment by way of a Noteholder resolution.

### **Further Information**

For further information please contact FlexFunds Ltd:

FlexFunds Ltd.  
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Cayman Islands

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Attention: Operations

### **The Directors**

HFMX Designated Activity Company