Company name	HFMX Designated Activity Company
Headline	Notice to Noteholders of Series 299

10 February 2025

REGULATION (EU) NO 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 16 APRIL 2014 ON MARKET ABUSE (THE "MARKET ABUSE REGULATION") REQUIRES DISCLOSURE OF INSIDE INFORMATION RELATING TO THE ISSUER AND THE NOTES.

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION AS DEFINED IN ARTICLE 7 OF THE MARKET ABUSE REGULATION AND IS THEREFORE DISCLOSED IN ACCORDANCE WITH THE ISSUER'S OBLIGATIONS UNDER ARTICLE 17 OF THE MARKET ABUSE REGULATIONS.

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH OWNERS IN A TIMELY MANNER.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

If you have recently sold or otherwise transferred your entire holding(s) of the Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

NOTICE FROM THE ISSUER TO NOTEHOLDERS

HFMX DAC
(the "**Issuer**")

Donec Real Estate 2 (Series 299) Notes due 2026
ISIN: XS1950827821 COMMON CODE: 195082782
(the "**Notes**" or the "**Series**" and the holders thereof the "**Noteholders**")

Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Series Memorandum (and the Conditions of the Notes forming

part thereof) in relation to the Notes dated 8 February 2019, as supplemented on 8 January 2024 and as may be amended and / or supplemented from time to time.

BACKGROUND

The Charged Assets for the Notes are principally comprised of the Issuer's interest in non-voting Class B shares of Donec Real Estate 2 Limited (the "**Shares**"), a BVI business company incorporated with limited liability under the BVI Business Company Act, 2004 on 15 November 2018.

On 27 January 2025, the Issuer was informed in writing of Donec Real Estate Partners decision to wind up Donec Real estate 2 Limited (the letter is appended hereto as Schedule I), which will consequently result in the liquidation of all of the Shares (the "**Shares Liquidation**").

MANDATORY REDEMPTION EVENT

The Master Conditions and the Special Conditions provide for the occurrence of certain events or circumstances that may constitute a Mandatory Redemption Event or an Additional Mandatory Redemption Event (each, a "**Mandatory Redemption Event**").

Special Condition 5.6.1(B) provides that the following will constitute an Additional Mandatory Redemption Event:

> *"(i) a compulsory redemption (howsoever described) of the Charged Assets; or (ii) a distribution or return of capital and / or assets to holders of the Charged Assets following the winding up, redemption, buy-back or liquidation of all of the Shares;"*

Pursuant to the Shares Liquidation, an Additional Mandatory Redemption Event has occurred in accordance with the Condition 2.2 (Mandatory Redemption) of the Notes read with Special Condition 5.6.1(b) (Mandatory Redemption).

FAIR VALUE OF NOTES

Following a Mandatory Redemption Event, an Early Redemption Amount for the notes shall be determined by the Calculation Agent. Special Condition 5.4.2(A) provides that in the event that the Notes become due and payable pursuant to Condition 2.2, the Charged Assets Realisation Agent shall, on behalf of the Issuer, sell or procure the sale or other means of realisation of the Charged Assets. The applicable Early Redemption Amount payable in respect of each Note pursuant to Condition 5.4(A)will be the pro rata share of the Net Proceeds of such sale.

The determination of the Early Redemption Amount and the Early Redemption Payment Date is accordingly contingent upon the realisation of the Charged Assets.

The process of realizing the Charged Assets is ongoing and the Issuer will issue a further notice to Noteholders once the Early Redemption Amount and Early Redemption Payment Date are confirmed.

Noteholders are advised to pay particular attention to this notice and to discuss the information herein with their advisers. This notice sets forth the Mandatory Redemption Event process.

FURTHER INFORMATION

For further information with regard to this notice, please contact:
FlexFunds ETP LLC
noteholder.support@flexfunds.com

SCHEDULE I